

SFI Research Days Program

Day		PhD sessions			Academic sessions
Monday, 8 June		Chair: Prof. Jean-Charles Rochet, SFI@UNIGE Zoom link: https://us02web.zoom.us/j/87101860069	Chair: Prof. Christoph Basten, SFI@UZH Zoom link: https://us02web.zoom.us/j/81333570420	Chair: Prof. Philipp Krueger, SFI@UNIGE Zoom link: https://us02web.zoom.us/j/82153685585	
	09:00 - 09:15	Philippe van der Beck SFI@EPFL "Generalized Equity Demand System"	Hao Ma SFI@USI "The AH Premium Puzzle"	Erik Hapnes SFI@EPFL "When to augment markets with size- discovery mechanisms?"	
	09:15 - 09:30	Discussant: Goutham Gopalakrishna SFI@EPFL	Discussant: Hanlin Yang UZH	Discussant: Andrey Pankratov SFI@USI	
	09:30 - 09:45				
	09:45 - 10:00	Benoit Cornet SFI@EPFL "Market Expectations and the Impact of Unconventional Monetary Policy: An Application to Twitter Data"	Umit Yilmaz SFI@USI "Why Do Firms Borrow from Foreign Banks?"	Luzius Meisser UZH "The Continuous Capital Corporation"	
	10:00 - 10:15	Discussant: Philipp Lentner SFI@UZH	Discussant: Luciano Somoza SFI@UNIL	Discussant: Sidita Hasa UNINE	
	10:15 - 10:30				
	11:00 - 11:15	PhD JOB MARKET SESSION			
	11:15 - 11:30	Zoom link: https://us02web.zoom.us/j/83129303403 15 minutes session each on job market and then 15 mins Q&A by:			SFI Faculty Annual Meeting (SFI faculty only)
	11:30 - 11:45	Kornelia Fabisik SFI@EPFL - joining Frankfurt School of Finance & Management, Germany, Luca Mazzone SFI@UZH - joining International Monetary Fund, USA and Paula Mirela Sandulescu SFI@USI - joining University of Michigan, USA			Zoom link: https://us02web.zoom.us/j/85974472134
	11:45 - 12:00	PhD AFA POSTER SESSION Zoom link: https://us02web.zoom.us/j/83129303403			
	12:00 - 12:15	10 minutes session each on AFA poster and 10 mins Q&A by: Olga Briukhova SFI@UZH and Yushi Peng SFI@UZH			
	12:15 - 12:30	LUNCH BREAK			
	12:30 - 14:00				
		Chair: Prof. Roni Michaely, SFI@UNIGE Zoom link: https://us02web.zoom.us/j/87353652835	Chair: Prof. Patrick Bolton, Columbia Business School Visiting Professor Imperial College London Zoom link: https://us02web.zoom.us/j/86582374662	Chair: Prof. Francesco Franzoni, SFI@USI Zoom link: https://us02web.zoom.us/j/89946130340	Chair: Paul Schneider, SFI@USI Zoom link: https://us02web.zoom.us/j/83248500934
	14:00 - 14:15	Martina Fraschini SFI@UNIL "The Importance of Networks in Venture Capital Investing"	Alexander Bechtel UNISG "Collateral is king: Has the ECB lost control over short term interest rates?"	Maxime Couvert SFI@EPFL "The announced ESG preferences of mutual fund families"	Damir Filipovic, SFI@EPFL "Machine learning with kernels for portfolio valuation and risk management"
	14:15 - 14:30	Discussant: Coralie Jaunin SFI@UNIL	Discussant: Tammara Terracciano SFI@UNIGE	Discussant: Shuang Chen SFI@USI	
	14:30 - 14:45	Chair: Prof. Jerome Detemple, Boston University Zoom link: https://us02web.zoom.us/j/88595198875			Thorsten Hens, SFI@UZH "Escaping the Backtesting Illusion"
	14:45 - 15:00	Alexis Marchal SFI@EPFL "Deep Learning, Jumps, and Volatility Bursts"	Michele Pelli SFI@UZH "Bank Capital Requirements and Asset Prices: Evidence from the Swiss Real Estate Market"	Kornelia Fabisik SFI@EPFL "CEOs with Margin Calls"	Paul Schneider, SFI@USI "Trading under uncertainty?"
	15:00 - 15:15	Discussant: Marc- Aurele Divernois SFI@EPFL	Discussant: Vesa Pursiainen, University of Hong Kong and UZH	Discussant: Luzius Meisser UZH	
15:15 - 15:30					
	Chair: Prof. Jerome Detemple, Boston University Zoom link: https://us02web.zoom.us/j/88494078593	Chair: Prof. Patrick Bolton, Columbia Business School Visiting Professor Imperial College London Zoom link: https://us02web.zoom.us/j/84801729573	Chair: Prof. Robin Greenwood, Harvard Business School Zoom link: https://us02web.zoom.us/j/84640393736	Chair: Alexander Wagner SFI@UZH Zoom link: https://us02web.zoom.us/j/81616578513	
16:00 - 16:15	Andrey Pankratov SFI@USI "Costs and information leakages on asset-borrowing markets"	Jan Toczynski SFI@UZH "Geographical Ring Fencing in Banking"	Efe Coteliloglu SFI@USI "Do mutual funds and ETFs affect the commonality in liquidity of corporate bonds?"	Roni Michaely, SFI@UNIGE "Political Activism and Market Power"	
16:15 - 16:30	Discussant: Oksana Bashchenko SFI@UNIL	Discussant: Gazi Kabas SFI@UZH	Discussant: Stefan Pohl SFI@UZH		
16:30 - 16:45				Semyon Malamud, SFI@EPFL "Policy Announcement Design"	
16:45 - 17:00	Oliver Kreck SFI@EPFL "Convenience Yields and Inflation"	Fabircius Somogyi UNISG "Asymmetric Information Risk in FX Markets"	Sebastian Roetzer SFI@UNIL "Rethinking Common Ownership"	Alexander Wagner, SFI@UZH "Paths to Convergence: Stock Price Adjustment After the Trump Election Shock"	
17:00 - 17:15	Discussant: Benoit Cornet SFI@EPFL	Discussant: Erik Hapnes SFI@EPFL	Discussant: Marco Ceccarelli SFI@UZH		
17:15 - 17:30					
18:00 - 19:30	OUTSTANDING PAPER AWARD CEREMONY Zoom link: https://us02web.zoom.us/j/86146531614 KEYNOTE SPEECH by Prof. Robin Greenwood, Harvard Business School and Annette Vissing-Jørgensen, University of California, Berkeley on "The Impact of Pensions and Insurance on Global Yield Curves" Introduction by Jean Charles Rochet, SFI@UNIGE				

Day		Time		PhD sessions			Academic sessions	
Tuesday, 9 June				Chair: Prof. Alexander Wagner SFI@UZH Zoom link: https://us02web.zoom.us/j/82586188100	Chair: Prof. Philippe Bacchetta, SFI@UNIL Zoom link: https://us02web.zoom.us/j/83356409031		Chair: Prof. Philipp Krüger, SFI@UNIGE Zoom link: https://us02web.zoom.us/j/82224599975	
	09:00	09:15	Luciano Somoza SFI@UNIL "A Snapshot of America's Financial Elite: Hedge Funds, Networks, and Insider Trading"	Isabella Kooij SFI@UZH "The Role of Sustainability Information on Investment Decisions"		Christoph Basten, SFI@UZH "Real Effects of Rating Standards for Catastrophic Risks"		
	09:15	09:30	Discussant: Winta Beyene SFI@UZH	Discussant: Jonathan Krakow UZH		Philipp Krüger, SFI@UNIGE "Does Mandatory Disclosure Reduce Corporate Greenhouse Gas Emissions?"		
	09:30	09:45	Sidita Hasa UNINE "Do pension funds manage cash efficiently?"	Philipp Lentner SFI@UZH "Price pressure during central bank bond purchases"				
	09:45	10:00	Discussant: Michele Pelli SFI@UZH	Discussant: Alexander Bechtel UNISG				
	10:00	10:15						
	10:15	10:30						
				Chair: Prof. Norman Schürhoff, SFI@UNIL Zoom Link: https://us02web.zoom.us/j/82566941253	Chair: Prof. Paul Schneider, SFI@USI Zoom link: https://us02web.zoom.us/j/81957978173		Chair: Prof. Philippe Bacchetta, SFI@UNIL Zoom link: https://us02web.zoom.us/j/82968315629	
	11:00	11:15	Shuang Chen SFI@USI "Who trades on asset pricing anomalies? Evidence from institutional investors' transaction data"	Hanlin Yang UZH "Decomposing Factor Momentum"		Paula Mirela Sandulescu, SFI@USI and University of Michigan "How Integrated Are Corporate Bond and Stock Markets?"		
	11:15	11:30	Discussant: Philippe van der Beck SFI@EPFL	Discussant: Ming Deng SFI@UZH		Pierre Collin-Dufresne, SFI@EPFL "Informed Traders and Dealers in the FX Forward Market"		
	11:30	11:45	Tomas Fiala SFI@USI "The Real Effects of the Term Structure of Equity Risk Premia"	Stefan Pohl SFI@UZH "Asymmetric Information and Corporate Lending: Bankers' Attention to Sell-Side Analysts"		Philippe Bacchetta, SFI@UNIL "Understanding International Equity Portfolios"		
	11:45	12:00	Discussant: Loic Marechal UNINE	Discussant: Umit Yilmaz SFI@USI				
	12:00	12:15						
	12:15	12:30						
	12:30 - 14:00				LUNCH BREAK			
				Chair: Prof. Jerome Detemple, Boston University Zoom link: https://us02web.zoom.us/j/88656221875	Chair: Prof. Patrick Bolton, Columbia Business School Visiting Professor Imperial College London Zoom link: https://us02web.zoom.us/j/89604155893	Chair: Prof. Damir Filipovic, SFI@EPFL Zoom link: https://us02web.zoom.us/j/88132554812	Chair: Prof. Julien Hugonnier, SFI@EPFL Zoom link: https://us02web.zoom.us/j/85416011455	
	14:00	14:15	Mads Nielsen SFI@UNIL "Sentiment as disagreement"	Luca Mazzone SFI@UZH "Go Big or Buy a Home: Student Debt, Career Choices and Household Formation"	Jonathan Krakow UZH "Mutual Funds and Risk Disclosure: Information Content of Fund Prospectuses"	Antonio Mele, SFI@USI "The Term Structure of Government Debt Uncertainty"		
	14:15	14:30	Discussant: Hao Ma SFI@USI	Discussant: Maxime Couvert SFI@EPFL	Discussant: Efe Coteloglu SFI@USI	Elena Perazzi, EPFL "Sovereign Bailouts and Moral Hazard in a Model of Strategic Default"		
	14:30	14:45	Sofonias Alemu Korsaye SFI@UNIGE "The Global Factor Structure of Exchange Rates"	Goutham Gopalakrishna SFI@EPFL "Confronting Macro-Finance Model with Data"	Winta Beyene SFI@UZH "Fuelling fossil fuel: Bond to bank substitution in the transition to a low-carbon economy"	Julien Hugonnier, SFI@EPFL "Costly Short Sales and Nonlinear Asset Pricing"		
	14:45	15:00	Discussant: Fabricius Somogyi UNISG	Discussant: Oliver Krek SFI@EPFL	Discussant: Jan Toczynski SFI@UZH			
	15:00	15:15						
	15:15	15:30						
				Chair: Prof. Jerome Detemple, Boston University Zoom link: https://us02web.zoom.us/j/81597167538	Chair: Prof. Patrick Bolton, Columbia Business School Visiting Professor Imperial College London Zoom link: https://us02web.zoom.us/j/89465030346	Chair: Prof. Robin Greenwood, Harvard Business School Zoom link: https://us02web.zoom.us/j/83841516693		
	16:00	16:15	Marc-Aurele Divernois SFI@EPFL "A deep learning approach to estimate forward default intensities"	Vesa Pursiainen, University of Hong Kong and UZH "Borrower Misreporting in Peer-to-Peer Loans"	Marco Ceccarelli SFI@UZH "How do borrowers find their banks? The value of individuals in bank relationship formation"			
16:15	16:30	Discussant: Alexis Marchal SFI@EPFL	Discussant: Sebastian Roetzer SFI@UNIL	Discussant: Kornelia Fabisik SFI@EPFL				
16:30	16:45	Oksana Bashchenko SFI@UNIL "Deep Learning for Asset Bubbles Detection"		Gazi Kabas SFI@UZH "Population aging and bank risk-taking"				
16:45	17:00	Discussant: Sofonias Alemu Korsaye SFI@UNIGE		Discussant: Luca Mazzone SFI@UZH				
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