

Press release, Zurich, Switzerland, July 7th 2009

Vietnam Bank Directors Training Program, Program Launch, Hanoi, July 7th, 2009

The Swiss State Secretariat for Economic Affairs (SECO) and the State Bank of Vietnam (SBV) will hold an introductory seminar July 7th at SBV Headquarters in Hanoi to launch a comprehensive management training program for senior Vietnamese bank executives.

The seminar will be opened jointly by the visiting Swiss State Secretary for Economic Affairs Mr. Jean-Daniel Gerber, and SBV Governor Mr. Nguyen Van Giau.

The main objective of the training program is to enhance and expand the management knowledge, skills base, and practical capabilities of a group of director-level bank executives from State Owned Commercial Banks.

The training program, which will be delivered in Hanoi and Ho Chi Minh City over a period of roughly eighteen months, is organized around thematic modules comprehensively covering essential bank management concepts and methods.

The program has been planned and will be implemented in coordination with the Vietnam Bankers Association (VBA).

Switzerland has been providing assistance to Vietnam since 1993 with the overall aim to reduce poverty through sustainable economic development. The Swiss economic program focuses on promoting trade, private sector development, improvement of macro-economic framework conditions with a particular focus on financial sector reform, and the modernization of infrastructure.

SECO is active in the shaping of efficient, fair and transparent regulatory and governance frameworks for the world economy. SECO is Switzerland's competence Center on economic issues and the agency within the Swiss Confederation responsible for the economic cooperation with developing and emerging countries.

The Swiss Finance Institute (SFI) has been selected by SECO and SBV to implement the project based upon the quality of its international faculty, the in-depth experience in executive education and the close similarities between SFI bank executive programs and the training needs of senior Vietnamese banking executives.

The Swiss Finance Institute is a private foundation established by Switzerland's banking and finance community in cooperation with leading Swiss universities. It supports and advances research, doctoral training and executive education in banking and finance. The Institute is supported by the Swiss banks, the Swiss Stock Exchange, Swiss universities and the Swiss Federal Government.

Contact

Ms. Claudia Pfenniger
Program Director
Phone +41 44 254 3083
Fax +41 44 254 3085
Claudia.Pfenniger@sfi.ch

Swiss Finance Institute
Walchestrasse 9
CH-8006 Zurich
Switzerland
www.SwissFinanceInstitute.ch

Dr. Harry Hurzeler, SFI Executive Education Director, will lead the opening seminar after presentations by State Secretary for Economic Affairs Gerber and Governor Nguyen. Dr. Hurzeler will also lead a second seminar in Ho Chi Minh City on July 9th to launch the training program for participants, government representatives, and banking sector representatives there.

Disclaimer

The statements in this press release that relate to future plans or events are by their very nature forward-looking. The Institute undertakes no obligation to publish the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.