

OLGA BRIUKHOVA

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EDUCATION

- PhD in Banking and Finance** (Summa cum laude) *2015 - 2021*
University of Zurich and Swiss Finance Institute, Switzerland
Thesis: Three essays on the consequences of financial stability regulation
- Master of Science in Economics** (German scale: “very good”) *2013 - 2015*
University of Bonn, Germany
Thesis: The short-term effect of mergers and acquisitions announcement on stock values: the case of the European banking sector
- Bachelor in Economics** (With distinction) *2009 - 2013*
National Research University Higher School of Economics, Russia
Thesis: Default prediction in the banking sector

PROFESSIONAL EXPERIENCE

- Finyon Consulting AG, Switzerland** *11.2021 - present*
Senior Consultant
Contributed to development and documentation of processes and governance around bank liquidity management, supported implementation and business analysis of the Too-Big-To-Fail liquidity regulation, supported daily liquidity management and enhanced liquidity monitoring during a crisis period
- Deutsche Bundesbank, Directorate General Financial Stability, Germany** *11.2020 - 07.2021*
PhD Research Intern
In collaboration with Bundesbank economists, empirically analysed the effect of bank capital requirements on lending by banks and non-bank financial institutions, based on the supervisory credit register data; published as a Deutsche Bundesbank discussion paper, to be resubmitted to the Journal of Financial Intermediation
- University of Zurich, Switzerland** *09.2016 - 11.2021*
Research Assistant, FINEXUS Center for Financial Networks and Sustainability
Conducted research on the effects of financial regulation on financial stability taking into account banks and non-bank financial institutions, in particular, on the topics of Basel III macroprudential policy tools and bank capital requirements, counterparty and systemic risk and complex networks as well as derivatives markets and central clearing; empirical research on Swiss and German financial institutions
- National Research University Higher School of Economics, Russia** *11.2012 - 11.2013*
Research Assistant
Conducted research in the fields of empirical banking and default prediction, created a comprehensive database of bank defaults linked with the detailed balance sheet information from the Russian Central Bank and developed an econometric model for default prediction; resulted in two publications in peer-reviewed journals (in Russian)

RESEARCH INTERESTS

- Financial Stability, Systemic Risk
- Financial Regulation
- Empirical Financial Intermediation (Banks and Non-bank Financial Institutions)

SOFTWARE AND PROGRAMMING LANGUAGES

Stata, Python, R, LaTeX, Microsoft Office

LANGUAGES

English (full professional working proficiency), German (limited working proficiency), Russian (native)

WORKING PAPERS

Effects of Bank Capital Requirements on Lending by Banks and Non-bank Financial Institutions

joint with Bednarek, P., Ongena, S., von Westernhagen, N.

Deutsche Bundesbank DP 26/2023, to be resubmitted to the Journal of Financial Intermediation

<https://www.bundesbank.de/resource/blob/916984/2eee2064414553011a42347ba699ed22/mL/2023-10-24-dkp-26-data.pdf>

Bank Capital Requirements and Asset Prices: Evidence from the Swiss Real Estate Market

joint with Basten, C., Pelli, M.

Available in the poster format: https://www.zora.uzh.ch/id/eprint/236283/1/Poster_CCyB.pdf

Reshaping the Financial Network: Value Redistribution and Externalities in Central Clearing

joint with Battiston, S., D'Errico, M.

Available on SSRN: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3413844

What are the drivers of the Russian banks license withdrawal after the financial crisis of 2010-2011?

joint with Emelyanov, A.

Economics and Mathematical Methods, No. 3 (51), pp. 41-53 (in Russian, p. 53 for English abstract)

http://www.cemi.rssi.ru/emm/archive/Ekonom_Mat_metod_2015-3.pdf

CONFERENCE AND SEMINAR PRESENTATIONS

- **2024:** Workshop on Banking and Financial Stability, Central Bank of Chile (forthcoming); First Annual Czech National Bank Workshop (forthcoming)
- **2023:** Conference on Financial Stability Policies, Central Bank of Ireland; Annual Meeting of the Central Bank Research Association (CEBRA), Federal Reserve Bank of New York and Columbia SIPA; IBEFA Summer Meeting, WEAI San Diego
- **2022:** FMA European Conference, emlyon business school
- **2021:** Second Conference on the Interconnectedness of Financial Systems, Federal Reserve Board (virtual); FMA Annual Meeting, Denver (by M. Pelli, virtual); EFIC Conference in Banking and Corporate Finance, Essex Business School (virtual); RiskLab/BoF/ESRB Conference on Systemic Risk Analytics, Bank of Finland (poster, virtual); Swiss Finance Institute Research Days, Study Center Gerzensee (virtual); Annual Congress of the Swiss Society of Economics and Statistics (virtual); AEA Poster Session, ASSA Chicago (virtual)
- **2020:** Emerging Scholars in Banking and Finance, Bayes Business School (virtual); 2nd Swiss Workshop on Local Public Finance and Regional Economics (virtual); CEBRA Annual Meeting, LSE and Bank of England (virtual); EEA Annual Congress, Erasmus University Rotterdam (virtual); IBEFA Summer Meeting, WEAI Denver (virtual); Columbia/BPI Bank Regulation Research Conference, Columbia SIPA New York (by M. Pelli); SSES Young Swiss Economists Meeting, KOF ETH Zurich (poster); AFA PhD Poster Session, ASSA San Diego
- **2019:** Liquidity and Financial Market Infrastructures Project meeting of the Young Scholars Initiative - Institute for New Economic Thinking (YSI INET), Federal Reserve Bank of Chicago; Autumn Forum on the Globalization of Real Estate Markets, University of Zurich; EBI Young Researchers Annual Workshop on Banking and Financial Regulation, Goethe University; AFA PhD Poster Session, ASSA Atlanta
- **2018:** 1st Annual Conference of the JRC Community of Practice in Financial Research (CoPFiR), European Commission (poster); Swiss Finance Institute Research Days, Study Center Gerzensee; 11th Swiss Winter Conference on Financial Intermediation, Lenzerheide (poster); 2nd Conference on Financial Networks and Sustainability, University of Zurich (presentation and poster)
- **2017:** Swiss Finance Institute Research Days, Study Center Gerzensee

AWARDS AND GRANTS

- Travel grant from the Association of Junior Researchers at the University of Zurich (VAUZ), 2023
- Travel grant from the Swiss Academy of Humanities and Social Sciences (SAGW), 2023, 2018
- ERC Advanced Grant on lending, contributed under supervision of Prof. Steven Ongena, 2021
<https://science-stories.ch/ongena/>
- Research grant from the University Research Priority Program (URPP) on Financial Market Regulation at the University of Zurich, contributed under supervision of Prof. Christoph Basten, 2021
<https://www.uzh.ch/cmsssl/en/researchinnovation/priorities/university/UFSP-finreg.html>
- AFA Student Travel Grant, 2020
- Individual research grant from the University of Zurich, Forschungskredit Candoc, 2020 - 2021
<https://www.research.uzh.ch/en/funding/phd/uzhcandoc.html>
- Institute for New Economic Thinking research grant, Taskforce in Macroeconomic Efficiency and Stability chaired by Prof. Joseph Stiglitz, contributed under supervision of Prof. Stefano Battiston, 2019 - 2020
<https://www.ineteconomics.org/research/grants/inet-taskforce-in-macroeconomic-efficiency-and-stability-networks-and-externalities-2>
- Swiss National Science Foundation (SNSF) grant on Financial Networks and Systemic Risk, contributed under supervision of Prof. Stefano Battiston, 2016 - 2019
<https://data.snf.ch/grants/person/693424>
- Swiss Finance Institute, Graduate Student Fellowship, 2015 - 2016
- Winner of the Bachelor Theses in Economics Competition, Gaidar Institute for Economic Policy, 2013
- Winner of the Students Research Competition from the Higher School of Economics, 2013, 2012

ORGANISATION OF CONFERENCES

Day-Ahead Workshop on Financial Regulation, 2021

University of Zurich, Switzerland

Co-initiated and co-organised a workshop where PhD presentations were discussed by senior mentors

Workshop on the Systemic Impact of Digitalization on Finance, 2019

University of Zurich, Switzerland

Co-initiated and co-organised a workshop that brought together 12 speakers from academia and financial industry and attracted more than 80 participants, covered in UZH News “How are Blockchain and Algorithms Affecting the World of Finance”

FINEXUS Conferences 2017 (incl., BigDataFinance Winter School on Complex Financial Networks), 2018, 2020

University of Zurich, Switzerland

Participated in the organisation of the international Conferences on Financial Networks and Sustainability; hosted the Nobel Laureate Prof. Joseph Stiglitz, attracted 400+ participants, and got a broad media coverage

OTHER ACTIVITIES

Executive committee of the Swiss Finance Institute Alumni Association

2023 - present

Responsible for concept development of knowledge exchange events, in particular Women’s Luncheons dedicated to promote female finance professionals

Author of a blog post in the All About Finance Blog at the World Bank

03.2021

<https://blogs.worldbank.org/allaboutfinance/reshaping-financial-network-value-redistribution-and-externalities-central-clearing>

PhD Student Mentor

2019 - 2020

Department of Banking and Finance, University of Zurich